

**Alachua County Republican Party**  
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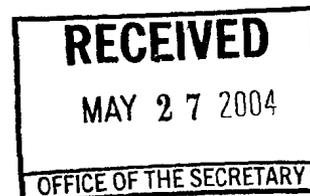
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May 13, 2004

Hon. William H. Donaldson  
Chairman, U. S. Securities and Exchange Commission  
450 First Street, NW  
Washington, DC 20549

S7-10-04



Subject: File S7-1-04

Dear Chairman Donaldson:

I am writing to express my concern regarding the trade through rule which now controls trade executions.

It is my belief when investors are given more freedom with their trades, they will benefit by obtaining a true "best price". Shouldn't the experienced investor have input on the execution of their trades?

Of great concern to me is the ability of floor specialists to monopolize power over trades in the New York Stock Exchange listed stocks. I, along with all investors, suffer from slower trades and increased cost of transactions as a result of this. I have even heard reports of specialists buying and selling stocks at manipulated prices.

It is my understanding the Commission is in the process of making changes in the rules that govern the markets. As you endeavor to make those changes, please investigate the need for change in the trade through rule.

With regards,

*Travis Hornsby*  
Travis Hornsby  
Chairman

- CC: Senator Bob Graham
- Senator Bill Nelson
- Commissioner Paul S. Atkins
- Commissioner Roel C. Campos
- Commissioner Cynthia A. Glassman
- Commissioner Harvey J. Goldshmid